

**Town of New Lebanon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023**

Town of New Lebanon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, Tistrya Houghtling (LG100357700000C), hereby certify that I am the Chief Financial Officer of the Town of New Lebanon, and that the information provided in the Annual Financial Report of the Town of New Lebanon for the fiscal year ended 12/31/2023, is true and correct to the best of my knowledge and belief.

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Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2023 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2023:

List of funds being used

- A - General
- DA - Highway Town-wide
- H - Capital Projects
- L - Library
- SF - Special District(s) Fire Protection
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2023 represent data filed by your government with OSC as reviewed and adjusted where necessary.

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**A - General
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$915,277.12	\$1,058,814.05	\$1,104,367.50
210 - Petty Cash	\$800.00	\$950.00	\$950.00
Total for Cash and Cash Equivalents	\$916,077.12	\$1,059,764.05	\$1,105,317.50
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$1,055,500.00	\$1,055,500.00	\$670,500.00
Total for Restricted Cash and Cash Equivalents	\$1,055,500.00	\$1,055,500.00	\$670,500.00
Net Other Receivables			
380 - Accounts Receivable	\$35,042.51	\$3,778.22	\$26,891.20
Total for Net Other Receivables	\$35,042.51	\$3,778.22	\$26,891.20
Due From			
391 - Due From Other Funds	-	\$0.00	\$0.00
440 - Due from Other Governments SALES TAX RECEIVABLE	\$191,770.84	\$193,421.67	\$160,979.75
Total for Due From	\$191,770.84	\$193,421.67	\$160,979.75
Total for Assets	\$2,198,390.47	\$2,312,463.94	\$1,963,688.45
Total for Assets and Deferred Outflows	\$2,198,390.47	\$2,312,463.94	\$1,963,688.45

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**A - General
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$5,633.63	\$12,607.71	\$10,108.35
601 - Accrued Liabilities	\$6,208.69	\$4,834.92	\$2,856.99
730 - Guaranty & Bid Deposits	\$20,329.41	-	\$17,117.24
Total for Payables	\$32,171.73	\$17,442.63	\$30,082.58
Payroll Liabilities			
710 - Consolidated Payroll	\$17,802.31	-	-
Total for Payroll Liabilities	\$17,802.31	\$0.00	\$0.00
Due to			
630 - Due To Other Funds	-	\$0.00	\$10,000.00
Total for Due to	\$0.00	\$0.00	\$10,000.00
Other Liabilities			
688 - Other Liabilities <i>ARPA LIABILITY</i>	\$105,908.34	\$166,355.28	\$110,438.26
Total for Other Liabilities	\$105,908.34	\$166,355.28	\$110,438.26
Total for Liabilities	\$155,882.38	\$183,797.91	\$150,520.84
Fund Balance			

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**A - General
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Restricted Fund Balance			
870 - General Reserve	\$430,500.00	\$430,500.00	\$45,500.00
898 - Reserve for Solid Waste Management Facility	\$625,000.00	\$625,000.00	\$625,000.00
Total for Restricted Fund Balance	\$1,055,500.00	\$1,055,500.00	\$670,500.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$323,575.00	\$370,000.00	\$275,450.00
915 - Assigned Unappropriated Fund Balance	-	\$105,700.00	-
Total for Assigned Fund Balance	\$323,575.00	\$475,700.00	\$275,450.00
Unassigned Fund Balance			
917 - Unassigned Fund Balance	\$663,433.09	\$597,466.03	\$867,217.61
Total for Unassigned Fund Balance	\$663,433.09	\$597,466.03	\$867,217.61
Total for Fund Balance	\$2,042,508.09	\$2,128,666.03	\$1,813,167.61
Total for Liabilities, Deferred Inflows and Fund Balances	\$2,198,390.47	\$2,312,463.94	\$1,963,688.45

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$201,335.00	\$190,431.00	\$209,028.01
Total for Property Taxes	\$201,335.00	\$190,431.00	\$209,028.01
Property Tax Items			
1089 - Other Tax Items	\$13,643.82	-	\$0.00
1090 - Interest and Penalties on Real Prop Taxes	\$6,655.59	\$5,271.60	\$6,281.28
Total for Property Tax Items	\$20,299.41	\$5,271.60	\$6,281.28
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County	\$757,502.49	\$751,480.62	\$612,233.28
1170 - Franchise Tax	\$10,563.65	\$10,759.02	\$10,739.78
Total for Non-Property Tax Items	\$768,066.14	\$762,239.64	\$622,973.06
Departmental Income			
1255 - Clerk Fees	\$8,760.07	\$6,636.13	\$4,524.96
1560 - Safety Inspection Fees	\$27,504.90	\$29,867.50	\$28,675.00
1603 - Vital Statistics Fees	\$900.00	\$886.00	\$704.00
2001 - Park and Recreational Charges	\$27,994.00	-	-
2025 - Special Recreational Facility Charges	\$710.00	\$32,295.00	\$25,597.00
2110 - Zoning Fees	\$1,543.00	\$1,865.00	\$1,667.00
2115 - Planning Board Fees	\$1,310.00	\$1,850.00	\$1,500.00

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
2130 - Refuse and Garbage Charges	\$728.25	\$971.70	\$663.50
Total for Departmental Income	\$69,450.22	\$74,371.33	\$63,331.46
Intergovernmental Charges			
2389 - Miscellaneous Revenue Other Governments <i>TOBACCO SETTLEMENT</i>	\$14,136.02	\$14,599.91	\$14,079.38
Total for Intergovernmental Charges	\$14,136.02	\$14,599.91	\$14,079.38
Use of Money and Property			
2401 - Interest and Earnings	\$30,080.95	\$2,488.67	\$1,920.13
Total for Use of Money and Property	\$30,080.95	\$2,488.67	\$1,920.13
Licenses and Permits			
2544 - Dog Licenses	\$1,724.60	\$1,760.90	\$1,931.45
2545 - Licenses Other	\$2,549.75	\$4,420.00	-
Total for Licenses and Permits	\$4,274.35	\$6,180.90	\$1,931.45
Fines and Forfeitures			
2610 - Fines and Forfeited Bail	\$27,578.00	\$36,281.50	\$43,788.00
Total for Fines and Forfeitures	\$27,578.00	\$36,281.50	\$43,788.00
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	\$468.21	\$20.00	\$9,600.00
Total for Sales of Property and Compensation for Loss	\$468.21	\$20.00	\$9,600.00
Other Revenues			

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
2701 - Refunds of Prior Year Expenditures	-	\$161.79	\$536.00
2705 - Gifts and Donations	\$1,515.69	\$1,515.69	\$1,665.96
2750 - AIM Related Payments	-	\$0.00	\$12,290.00
2770 - Unclassified <i>PUBLICATIONS & CHARGING STATION</i>	\$239.77	\$1,030.21	\$14,910.62
Total for Other Revenues	\$1,755.46	\$2,707.69	\$29,402.58
State Aid			
3001 - State Aid Revenue Sharing	\$12,290.00	\$12,290.00	\$0.00
3005 - State Aid Mortgage Tax	\$41,270.84	\$102,165.72	\$96,151.92
3040 - State Aid Real Property Tax Administration	-	-	\$1,066.52
3089 - State Aid Other <i>CONSERVATION & MAIN STREET GRANT</i>	\$90,000.00	\$47,988.18	\$16,711.82
Total for State Aid	\$143,560.84	\$162,443.90	\$113,930.26
Federal Aid			
4089 - Federal Aid Other	\$60,446.94	\$54,362.00	-
Total for Federal Aid	\$60,446.94	\$54,362.00	\$0.00
Total for Revenues	\$1,341,451.54	\$1,311,398.14	\$1,116,265.61
Total for Revenues and Other Sources	\$1,341,451.54	\$1,311,398.14	\$1,116,265.61

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
General Government Support			
Legislative Board			
10101 - Legislative Board - Personal Services	\$15,606.50	\$16,000.00	\$16,000.00
10104 - Legislative Board - Contractual	\$6,603.00	\$3,903.33	\$410.00
Total for Legislative Board	\$22,209.50	\$19,903.33	\$16,410.00
Judicial			
11101 - Municipal Court - Personal Services	\$48,970.98	\$49,871.00	\$50,963.53
11102 - Municipal Court - Equipment and Capital Outlay	-	\$192.74	-
11104 - Municipal Court - Contractual	\$1,654.67	\$2,142.72	\$2,310.54
Total for Judicial	\$50,625.65	\$52,206.46	\$53,274.07
Executive			
12201 - Supervisor - Personal Services	\$39,290.42	\$30,640.00	\$14,771.90
12202 - Supervisor - Equipment and Capital Outlay	-	\$0.00	\$53.99
12204 - Supervisor - Contractual	\$15,609.41	\$14,525.45	\$13,960.81
Total for Executive	\$54,899.83	\$45,165.45	\$28,786.70
Finance			
13301 - Tax Collection - Personal Services	\$10,812.10	\$10,812.00	\$10,812.00
13304 - Tax Collection - Contractual	\$2,458.23	\$2,478.00	\$1,831.00

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
13401 - Budget - Personal Services	\$8,559.98	\$8,000.00	\$7,999.94
13551 - Assessment - Personal Services	\$34,647.85	\$32,462.35	\$30,989.03
13554 - Assessment - Contractual	\$448.46	\$4,751.24	\$1,231.45
Total for Finance	\$56,926.62	\$58,503.59	\$52,863.42
Municipal Staff			
14101 - Clerk - Personal Services	\$64,413.32	\$56,616.00	\$49,406.98
14102 - Clerk - Equipment and Capital Outlay	-	\$385.48	\$1,185.12
14104 - Clerk - Contractual	\$4,060.00	\$5,348.54	\$4,302.00
14204 - Law - Contractual	\$59,309.71	\$38,073.75	\$81,400.72
14404 - Engineer - Contractual	\$20,448.41	\$2,220.50	-
14504 - Elections - Contractual	\$51.36	\$37.75	\$8.74
14604 - Records Management - Contractual	\$1,325.00	\$5,093.07	\$5,169.54
Total for Municipal Staff	\$149,607.80	\$107,775.09	\$141,473.10
Shared Services			
16102 - Central Services Administration - Equipment and Capital Outlay	-	\$0.00	-
16201 - Operation of Plant - Personal Services	\$1,157.00	\$629.00	\$33.62
16202 - Operation of Plant - Equipment and Capital Outlay	-	\$119.85	-
16204 - Operation of Plant - Contractual	\$28,352.35	\$30,692.34	\$30,690.50
16504 - Central Communication System - Contractual	\$11,979.81	\$11,062.10	\$11,315.56
16604 - Central Storeroom - Contractual	\$746.15	\$1,194.32	\$820.61
16704 - Central Printing and Mailing - Contractual	\$15,813.45	\$8,018.05	\$9,578.14
16802 - Central Data Processing - Equipment and Capital Outlay	-	\$2,568.26	\$1,444.05
16804 - Central Data Processing - Contractual	\$14,037.78	\$11,525.16	\$7,961.22

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for Shared Services	\$72,086.54	\$65,809.08	\$61,843.70
Special Items			
19104 - Unallocated Insurance - Contractual	\$31,957.76	\$29,812.61	\$28,769.42
19204 - Municipal Association Dues - Contractual	\$900.00	\$900.00	\$900.00
Total for Special Items	\$32,857.76	\$30,712.61	\$29,669.42
Total for General Government Support	\$439,213.70	\$380,075.61	\$384,320.41
Public Safety			
Law Enforcement			
31201 - Police - Personal Services	-	-	\$0.00
31204 - Police - Contractual	\$3,367.45	\$3,193.83	\$1,950.24
Total for Law Enforcement	\$3,367.45	\$3,193.83	\$1,950.24
Traffic Control			
33102 - Traffic Control - Equipment and Capital Outlay	\$500.00	\$7,141.00	-
Total for Traffic Control	\$500.00	\$7,141.00	\$0.00
Animal Control			
35101 - Dog Control - Personal Services	\$3,968.90	\$3,640.00	\$0.00
35104 - Dog Control - Contractual	\$1,026.73	\$1,166.49	\$0.00
35201 - Other Animal Controls - Personal Services	-	-	\$2,776.00
35204 - Other Animal Controls - Contractual	-	-	\$758.24
Total for Animal Control	\$4,995.63	\$4,806.49	\$3,534.24

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for Public Safety	\$8,863.08	\$15,141.32	\$5,484.48
Health			
Public Health Program			
40204 - Registrar of Vital Statistics - Contractual	\$981.50	\$940.00	\$884.00
Total for Public Health Program	\$981.50	\$940.00	\$884.00
Total for Health	\$981.50	\$940.00	\$884.00
Transportation			
Highway			
50101 - Highway and Street Administration - Personal Services	\$72,153.00	\$67,433.00	\$64,840.00
50102 - Highway and Street Administration - Equipment and Capital Outlay	-	-	\$830.47
50104 - Highway and Street Administration - Contractual	\$3,860.16	\$3,391.03	\$2,452.28
51322 - Garage - Equipment and Capital Outlay	-	-	\$8,057.62
51324 - Garage - Contractual	\$910.00	\$418.23	\$380.00
51824 - Street Lighting - Contractual	-	\$3,819.63	\$3,110.55
Total for Highway	\$76,923.16	\$75,061.89	\$79,670.92
Total for Transportation	\$76,923.16	\$75,061.89	\$79,670.92
Economic Assistance and Opportunity			
Social Services Programs			
61404 - Safety Net - Contractual	\$3,294.00	\$4,410.00	\$4,374.00

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for Social Services Programs	\$3,294.00	\$4,410.00	\$4,374.00
Economic Opportunity and Development			
64102 - Publicity - Equipment and Capital Outlay	\$259.90	-	-
64104 - Publicity - Contractual	\$70,476.22	\$54,362.63	\$1,372.60
65104 - Veterans Service - Contractual	\$3,300.00	\$1,000.00	\$1,000.00
67724 - Programs for the Aging - Contractual	\$7,615.03	\$8,982.80	\$6,405.14
Total for Economic Opportunity and Development	\$81,651.15	\$64,345.43	\$8,777.74
Total for Economic Assistance and Opportunity	\$84,945.15	\$68,755.43	\$13,151.74
Culture and Recreation			
C&R - Administration			
70201 - Parks and Recreation Administration - Personal Services	-	-	\$79.99
70204 - Parks and Recreation Administration - Contractual	\$4,658.03	\$2,429.06	\$1,592.64
Total for C&R - Administration	\$4,658.03	\$2,429.06	\$1,672.63
Recreation			
71101 - Parks - Personal Services	\$23,390.53	\$14,634.96	\$16,559.50
71102 - Parks - Equipment and Capital Outlay	-	\$7,777.59	\$372.69
71104 - Parks - Contractual	\$5,030.16	\$13,662.45	\$6,362.61
71404 - Playground and Recreation Centers - Contractual	\$219,982.15	\$80,955.00	\$36,188.76
72704 - Band Concerts - Contractual	\$2,850.00	\$1,965.00	\$2,050.00
73101 - Youth Programs - Personal Services	\$48,579.51	\$52,290.00	\$49,634.76
73104 - Youth Programs - Contractual	\$5,884.83	\$3,881.45	\$5,041.97

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for Recreation	\$305,717.18	\$175,166.45	\$116,210.29
Culture			
74104 - Library - Contractual	\$155,000.00	\$0.00	\$0.00
75104 - Historian - Contractual	\$1,396.78	\$1,221.08	\$996.03
Total for Culture	\$156,396.78	\$1,221.08	\$996.03
Total for Culture and Recreation	\$466,771.99	\$178,816.59	\$118,878.95
Home and Community Services			
General Environment			
80101 - Zoning - Personal Services	-	-	\$3,354.20
80102 - Zoning - Equipment and Capital Outlay	-	\$57.58	\$354.66
80104 - Zoning - Contractual	-	\$1,253.08	\$6,226.11
80201 - Planning and Surveys - Personal Services	\$11,595.40	\$14,301.01	\$3,481.40
80202 - Planning and Surveys - Equipment and Capital Outlay	\$106.50	\$169.42	\$354.67
80204 - Planning and Surveys - Contractual	\$17,941.67	\$15,012.85	\$644.86
Total for General Environment	\$29,643.57	\$30,793.94	\$14,415.90
Sewage			
81102 - Sewer Administration - Equipment and Capital Outlay	-	-	\$0.00
Total for Sewage	\$0.00	\$0.00	\$0.00
Sanitation			
81604 - Refuse and Garbage - Contractual	\$7,605.90	\$6,815.97	\$5,240.64

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for Sanitation	\$7,605.90	\$6,815.97	\$5,240.64
Community Development			
86641 - Code Enforcements - Personal Services	\$88,053.60	\$79,202.56	\$80,140.52
86642 - Code Enforcements - Equipment and Capital Outlay	-	\$0.00	\$354.67
86644 - Code Enforcements - Contractual	\$7,288.62	\$4,446.88	\$4,531.81
Total for Community Development	\$95,342.22	\$83,649.44	\$85,027.00
Natural Resources			
87104 - Conservation - Contractual	\$8,287.66	\$479.88	\$837.17
87902 - General Natural Resources - Equipment and Capital Outlay	\$139.06	\$43,659.06	-
87904 - General Natural Resources - Contractual	\$74,877.64	\$1,914.26	\$19,194.74
Total for Natural Resources	\$83,304.36	\$46,053.20	\$20,031.91
Special Services			
88104 - Cemetery - Contractual	\$13,095.00	\$11,900.00	\$7,800.00
Total for Special Services	\$13,095.00	\$11,900.00	\$7,800.00
Total for Home and Community Services	\$228,991.05	\$179,212.55	\$132,515.45
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$33,797.00	\$29,377.00	\$51,261.00
90308 - Social Security - Employee Benefits	\$36,596.32	\$33,627.31	\$30,732.66
90508 - Unemployment Insurance - Employee Benefits	\$5,507.49	-	-

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
90558 - Disability Insurance - Employee Benefits	\$765.89	\$833.14	\$1,213.42
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$44,253.15	\$33,730.44	\$33,065.90
Total for Employee Benefits	\$120,919.85	\$97,567.89	\$116,272.98
Total for Employee Benefits	\$120,919.85	\$97,567.89	\$116,272.98
Total for Expenditures	\$1,427,609.48	\$995,571.28	\$851,178.93
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer	-	\$0.00	-
Total for Interfund Transfers	\$0.00	\$0.00	\$0.00
Total for Interfund Transfers	\$0.00	\$0.00	\$0.00
Total for Other Uses	\$0.00	\$0.00	\$0.00
Total for Expenditures and Other Uses	\$1,427,609.48	\$995,571.28	\$851,178.93

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**A - General
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$2,128,666.03	\$1,813,167.61	\$1,548,080.93
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	\$328.44	-
8022 - Restated Fund Balance - Beginning of Year	\$2,128,666.03	\$1,812,839.17	\$1,548,080.93
Add Revenues and Other Sources	\$1,341,451.54	\$1,311,398.14	\$1,116,265.61
Deduct Expenditures and Other Uses	\$1,427,609.48	\$995,571.28	\$851,178.93
8029 - Fund Balance - End of Year	\$2,042,508.09	\$2,128,666.03	\$1,813,167.61

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**A - General
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$63,120.00	\$207,785.00	\$325,431.00
1099 - Est Rev - Property Tax Items	-	\$6,000.00	\$6,500.00
1199 - Est Rev - Non-Property Tax Items	\$715,000.00	\$710,000.00	\$456,650.00
1299 - Est Rev - Departmental Income	-	\$67,750.00	\$57,300.00
2199 - Est Rev - Departmental Income	\$141,378.00	-	-
2499 - Est Rev - Use of Money and Property	\$50,000.00	\$4,900.00	\$4,000.00
2599 - Est Rev - Licenses and Permits	\$4,560.00	\$6,500.00	\$3,000.00
2649 - Est Rev - Fines and Forfeitures	\$40,000.00	\$25,000.00	\$20,000.00
2799 - Est Rev - Other Revenues	\$16,000.00	\$15,600.00	\$20,100.00
3099 - Est Rev - State Aid	\$128,190.00	\$177,500.00	\$68,488.00
Total for Estimated Revenue	\$1,158,248.00	\$1,221,035.00	\$961,469.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$323,575.00	\$370,000.00	\$275,450.00
Total for Estimated Other Sources	\$323,575.00	\$370,000.00	\$275,450.00
Total for Estimated Revenues and Other Sources	\$1,481,823.00	\$1,591,035.00	\$1,236,919.00

Town of New Lebanon
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For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$523,064.00	\$451,519.00	\$419,257.00
3999 - App - Public Safety	\$11,028.00	\$15,969.00	\$14,440.00
4999 - App - Health	\$950.00	\$1,000.00	\$1,000.00
5999 - App - Transportation	\$86,547.00	\$84,053.00	\$76,433.00
6999 - App - Economic Assistance and Opportunity	\$22,660.00	\$18,340.00	\$20,300.00
7999 - App - Culture and Recreation	\$469,980.00	\$662,775.00	\$412,154.00
8999 - App - Home and Community Services	\$213,722.00	\$236,693.00	\$169,607.00
9199 - App - Employee Benefits	\$153,872.00	\$120,686.00	\$123,728.00
Total for Estimated Appropriations	\$1,481,823.00	\$1,591,035.00	\$1,236,919.00
Total for Estimated Appropriations and Other Uses	\$1,481,823.00	\$1,591,035.00	\$1,236,919.00

Town of New Lebanon
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$152,627.56	\$154,880.23	\$236,389.65
Total for Cash and Cash Equivalents	\$152,627.56	\$154,880.23	\$236,389.65
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	-	-	\$20,000.00
Total for Restricted Cash and Cash Equivalents	\$0.00	\$0.00	\$20,000.00
Total for Assets	\$152,627.56	\$154,880.23	\$256,389.65
Total for Assets and Deferred Outflows	\$152,627.56	\$154,880.23	\$256,389.65

Town of New Lebanon
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For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	-	\$7,940.44	\$5,566.03
601 - Accrued Liabilities	\$8,193.02	\$9,815.39	\$5,662.33
Total for Payables	\$8,193.02	\$17,755.83	\$11,228.36
Total for Liabilities	\$8,193.02	\$17,755.83	\$11,228.36
Fund Balance			
Restricted Fund Balance			
878 - Capital Reserve	-	-	\$20,000.00
Total for Restricted Fund Balance	\$0.00	\$0.00	\$20,000.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	-	\$119.00	\$156,050.00
915 - Assigned Unappropriated Fund Balance	\$144,434.54	\$137,005.40	\$69,111.29
Total for Assigned Fund Balance	\$144,434.54	\$137,124.40	\$225,161.29
Total for Fund Balance	\$144,434.54	\$137,124.40	\$245,161.29
Total for Liabilities, Deferred Inflows and Fund Balances	\$152,627.56	\$154,880.23	\$256,389.65

Town of New Lebanon
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For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$698,838.00	\$554,419.00	\$536,611.00
Total for Property Taxes	\$698,838.00	\$554,419.00	\$536,611.00
Use of Money and Property			
2401 - Interest and Earnings	\$5,490.17	\$626.39	\$707.02
Total for Use of Money and Property	\$5,490.17	\$626.39	\$707.02
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	-	\$25,575.00	\$31,825.00
2680 - Insurance Recoveries	\$9,975.27	-	-
Total for Sales of Property and Compensation for Loss	\$9,975.27	\$25,575.00	\$31,825.00
State Aid			
3501 - State Aid Consolidated Highway Aid	\$170,834.23	\$202,832.36	\$259,148.43
Total for State Aid	\$170,834.23	\$202,832.36	\$259,148.43
Total for Revenues	\$885,137.67	\$783,452.75	\$828,291.45
Total for Revenues and Other Sources	\$885,137.67	\$783,452.75	\$828,291.45

Town of New Lebanon
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For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
Transportation			
Highway			
51101 - Maintenance of Roads - Personal Services	\$129,752.22	\$100,543.25	\$88,717.25
51104 - Maintenance of Roads - Contractual	\$180,948.94	\$137,237.52	\$141,008.52
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	\$170,834.23	\$202,833.36	\$239,766.66
51302 - Machinery - Equipment and Capital Outlay	-	\$72,638.12	-
51304 - Machinery - Contractual	\$101,101.91	\$162,827.66	\$95,494.37
51401 - Brush And Weeds - Personal Services	-	\$5,520.00	\$4,071.00
51404 - Brush And Weeds - Contractual	\$7,998.17	\$8,210.15	\$8,212.50
51421 - Snow Removal - Personal Services	\$42,488.03	\$51,983.75	\$41,199.25
51424 - Snow Removal - Contractual	\$30,109.17	\$57,000.00	\$41,528.80
Total for Highway	\$663,232.67	\$798,793.81	\$659,998.35
Total for Transportation	\$663,232.67	\$798,793.81	\$659,998.35
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$26,400.00	\$22,161.00	\$19,935.00
90308 - Social Security - Employee Benefits	\$13,567.03	\$13,460.68	\$10,265.35
90558 - Disability Insurance - Employee Benefits	\$410.36	\$410.36	\$91.33

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**DA - Highway Town-wide
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$36,260.98	\$34,677.30	\$41,085.02
Total for Employee Benefits	\$76,638.37	\$70,709.34	\$71,376.70
Total for Employee Benefits	\$76,638.37	\$70,709.34	\$71,376.70
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$20,021.57	\$19,650.18	\$57,295.83
97107 - Serial Bonds - Debt Interest	\$1,964.92	\$2,336.31	\$3,670.28
Total for Debt Service	\$21,986.49	\$21,986.49	\$60,966.11
Total for Debt Service	\$21,986.49	\$21,986.49	\$60,966.11
Total for Expenditures	\$761,857.53	\$891,489.64	\$792,341.16
Other Uses			
Interfund Transfers			
Interfund Transfers			
99509 - Transfers to Capital Projects Fund - Interfund Transfer	\$115,970.00	-	\$0.00
Total for Interfund Transfers	\$115,970.00	\$0.00	\$0.00
Total for Interfund Transfers	\$115,970.00	\$0.00	\$0.00
Total for Other Uses	\$115,970.00	\$0.00	\$0.00

Town of New Lebanon
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**DA - Highway Town-wide
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for Expenditures and Other Uses	\$877,827.53	\$891,489.64	\$792,341.16

Town of New Lebanon
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For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$137,124.40	\$245,161.29	\$209,211.00
8022 - Restated Fund Balance - Beginning of Year	\$137,124.40	\$245,161.29	\$209,211.00
Add Revenues and Other Sources	\$885,137.67	\$783,452.75	\$828,291.45
Deduct Expenditures and Other Uses	\$877,827.53	\$891,489.64	\$792,341.16
8029 - Fund Balance - End of Year	\$144,434.54	\$137,124.40	\$245,161.29

Town of New Lebanon
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**DA - Highway Town-wide
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$762,053.00	\$698,838.00	\$554,419.00
2499 - Est Rev - Use of Money and Property	\$750.00	\$750.00	\$1,500.00
3099 - Est Rev - State Aid	\$253,421.00	\$209,578.00	\$154,366.00
Total for Estimated Revenue	\$1,016,224.00	\$909,166.00	\$710,285.00
Estimated Other Sources			
599 - Appropriated Fund Balance	-	\$119.00	\$156,050.00
Total for Estimated Other Sources	\$0.00	\$119.00	\$156,050.00
Total for Estimated Revenues and Other Sources	\$1,016,224.00	\$909,285.00	\$866,335.00

Town of New Lebanon
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
 Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
5999 - App - Transportation	\$823,121.00	\$746,182.00	\$660,846.00
9199 - App - Employee Benefits	\$125,570.00	\$102,135.00	\$124,520.00
9899 - App - Debt Service	\$67,533.00	\$60,968.00	\$60,969.00
Total for Estimated Appropriations	\$1,016,224.00	\$909,285.00	\$846,335.00
Estimated Other Uses			
9999 - App - Interfund Transfers	-	-	\$20,000.00
Total for Estimated Other Uses	\$0.00	\$0.00	\$20,000.00
Total for Estimated Appropriations and Other Uses	\$1,016,224.00	\$909,285.00	\$866,335.00

Town of New Lebanon
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For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$175,835.00	-	-
Total for Cash and Cash Equivalents	\$175,835.00		\$0.00
Total for Assets	\$175,835.00		\$0.00
Total for Assets and Deferred Outflows	\$175,835.00		\$0.00

Town of New Lebanon
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For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$175,835.00	-	-
Total for Assigned Fund Balance	\$175,835.00		\$0.00
Total for Fund Balance	\$175,835.00		\$0.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$175,835.00		\$0.00

Town of New Lebanon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$115,970.00	-	-
Total for Operating Transfers	\$115,970.00		\$0.00
Proceeds of Obligations			
5720 - Statutory Installment Bonds	\$200,000.00	-	-
Total for Proceeds of Obligations	\$200,000.00		\$0.00
Total for Other Sources	\$315,970.00		\$0.00
Total for Revenues and Other Sources	\$315,970.00		\$0.00

Town of New Lebanon
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
Transportation			
Highway			
51302 - Machinery - Equipment and Capital Outlay	\$140,135.00	-	-
Total for Highway	\$140,135.00		\$0.00
Total for Transportation	\$140,135.00		\$0.00
Total for Expenditures	\$140,135.00		\$0.00
Total for Expenditures and Other Uses	\$140,135.00		\$0.00

Town of New Lebanon
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
 Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$0.00	-	\$0.00
8022 - Restated Fund Balance - Beginning of Year	\$0.00	-	-
Add Revenues and Other Sources	\$315,970.00	-	\$0.00
Deduct Expenditures and Other Uses	\$140,135.00	-	\$0.00
8029 - Fund Balance - End of Year	\$175,835.00	-	\$0.00

Town of New Lebanon
Annual Financial Report
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**L - Library
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Total for Assets and Deferred Outflows	\$0.00	\$0.00	\$0.00

Town of New Lebanon
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**L - Library
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Total for Liabilities, Deferred Inflows and Fund Balances	\$0.00	\$0.00	\$0.00

Town of New Lebanon
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**L - Library
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$155,000.00	\$155,000.00	\$135,000.00
Total for Property Taxes	\$155,000.00	\$155,000.00	\$135,000.00
Total for Revenues	\$155,000.00	\$155,000.00	\$135,000.00
Total for Revenues and Other Sources	\$155,000.00	\$155,000.00	\$135,000.00

Town of New Lebanon
Annual Financial Report
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**L - Library
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
Culture and Recreation			
Culture			
74104 - Library - Contractual	\$155,000.00	\$155,000.00	\$135,000.00
Total for Culture	\$155,000.00	\$155,000.00	\$135,000.00
Total for Culture and Recreation	\$155,000.00	\$155,000.00	\$135,000.00
Total for Expenditures	\$155,000.00	\$155,000.00	\$135,000.00
Total for Expenditures and Other Uses	\$155,000.00	\$155,000.00	\$135,000.00

Town of New Lebanon
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

L - Library
Changes in Fund Balance

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$0.00	\$0.00	\$0.00
8022 - Restated Fund Balance - Beginning of Year	\$0.00	\$0.00	\$0.00
Add Revenues and Other Sources	\$155,000.00	\$155,000.00	\$135,000.00
Deduct Expenditures and Other Uses	\$155,000.00	\$155,000.00	\$135,000.00
8029 - Fund Balance - End of Year	\$0.00	\$0.00	\$0.00

Town of New Lebanon
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**SF - Special District(s) Fire Protection
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Due From			
391 - Due From Other Funds	-	-	\$10,000.00
Total for Due From	\$0.00	\$0.00	\$10,000.00
Total for Assets	\$0.00	\$0.00	\$10,000.00
Total for Assets and Deferred Outflows	\$0.00	\$0.00	\$10,000.00

Town of New Lebanon
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**SF - Special District(s) Fire Protection
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	-	-	\$10,000.00
Total for Assigned Fund Balance	\$0.00	\$0.00	\$10,000.00
Total for Fund Balance	\$0.00	\$0.00	\$10,000.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$0.00	\$0.00	\$10,000.00

Town of New Lebanon
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**SF - Special District(s) Fire Protection
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$153,302.00	\$152,302.00	\$148,210.00
Total for Property Taxes	\$153,302.00	\$152,302.00	\$148,210.00
Total for Revenues	\$153,302.00	\$152,302.00	\$148,210.00
Total for Revenues and Other Sources	\$153,302.00	\$152,302.00	\$148,210.00

Town of New Lebanon
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**SF - Special District(s) Fire Protection
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
Public Safety			
Fire Protection			
34104 - Fire Protection - Contractual	\$153,302.00	\$162,302.00	\$148,210.00
Total for Fire Protection	\$153,302.00	\$162,302.00	\$148,210.00
Total for Public Safety	\$153,302.00	\$162,302.00	\$148,210.00
Total for Expenditures	\$153,302.00	\$162,302.00	\$148,210.00
Total for Expenditures and Other Uses	\$153,302.00	\$162,302.00	\$148,210.00

Town of New Lebanon
Annual Financial Report
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**SF - Special District(s) Fire Protection
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$0.00	\$10,000.00	\$10,000.00
8022 - Restated Fund Balance - Beginning of Year	\$0.00	\$10,000.00	\$10,000.00
Add Revenues and Other Sources	\$153,302.00	\$152,302.00	\$148,210.00
Deduct Expenditures and Other Uses	\$153,302.00	\$162,302.00	\$148,210.00
8029 - Fund Balance - End of Year	\$0.00	\$0.00	\$10,000.00

Town of New Lebanon
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K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	12/31/2023	12/31/2022	12/31/2021
Non-Current Assets			
Non-Depreciable Capital Assets			
101 - Land	\$10,000.00	\$10,000.00	\$10,000.00
Total for Non-Depreciable Capital Assets	\$10,000.00	\$10,000.00	\$10,000.00
Depreciable Capital Assets			
102 - Buildings	\$1,579,000.00	\$1,579,000.00	\$1,579,000.00
104 - Machinery and Equipment	\$2,196,444.66	\$2,020,609.66	\$1,947,971.54
Total for Depreciable Capital Assets	\$3,775,444.66	\$3,599,609.66	\$3,526,971.54
Other Non-Current Assets			
108 - Net Pension Asset Proportionate Share	-	\$97,877.00	-
Total for Other Non-Current Assets	\$0.00	\$97,877.00	\$0.00
Total for Non-Current Assets	\$3,785,444.66	\$3,707,486.66	\$3,536,971.54

Town of New Lebanon
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W - Schedule of Non-Current Government Liabilities
Schedule of Non-Current Government Liabilities

	12/31/2023	12/31/2022	12/31/2021
Long-Term Obligations			
Debt Obligations			
628 - Bonds Payable	\$283,942.57	\$103,964.14	\$123,614.32
Total for Debt Obligations	\$283,942.57	\$103,964.14	\$123,614.32
Other Long-Term Obligations			
638 - Net Pension Liability Proportionate Share	\$261,686.00	\$0.00	\$1,276.00
684 - Landfill Closure and Post Closure Liability	\$160,000.00	\$160,000.00	\$160,000.00
687 - Compensated Absences	\$20,000.00	\$20,000.00	\$20,000.00
Total for Other Long-Term Obligations	\$441,686.00	\$180,000.00	\$181,276.00
Total for Long-Term Obligations	\$725,628.57	\$283,964.14	\$304,890.32

Town of New Lebanon
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Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

Town of New Lebanon
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**Statement of Indebtedness
 Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	\$0.00	\$200,000.00	\$20,021.57	\$0.00	\$0.00	\$103,964.14	\$283,942.57
Total	\$0.00	\$200,000.00	\$20,021.57	\$0.00	\$0.00	\$103,964.14	\$283,942.57

Town of New Lebanon
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**Statement of Indebtedness
 Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Bond HIGHWAY MACHINERY 2015 GRADER		3/15/19	3/15/27	\$0.00	\$0.00	\$20,021.57	\$0.00	\$103,964.14	\$0.00	\$83,942.57
Bond HIGHWAY TRUCK 2 2023 F550		6/12/23	6/12/28	\$0.00	\$200,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$200,000.00

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Bond Repayment

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2024	\$56,965.61	\$10,566.51	\$67,532.12	\$226,976.96
2025	\$58,992.97	\$8,539.15	\$67,532.12	\$167,983.99
2026	\$61,101.32	\$6,430.80	\$67,532.12	\$106,882.67
2027	\$63,294.15	\$4,237.99	\$67,532.14	\$43,588.52
2028	\$43,588.52	\$1,957.11	\$45,545.63	\$0.00
Total	\$283,942.57	\$31,731.56	\$315,674.13	
\$283,942.57 Total Bond Ending Balance for Statement of Indebtedness.				

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Bank Reconciliation

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
5976	Savings	A, DA, H	\$2,197,084.86	\$0.00	\$0.00	\$0.00	\$2,197,084.86
5202	Checking	A	\$26,482.79	\$0.00	(\$639.92)	\$0.00	\$25,842.87
3757	Checking	A	\$15,329.41	\$0.00	\$0.00	\$0.00	\$15,329.41
6762	Savings	A, DA	\$47,385.45	\$0.00	\$0.00	\$0.00	\$47,385.45
3715	Checking	A, DA	\$55,274.45	\$0.00	(\$41,677.36)	\$0.00	\$13,597.09
Total			\$2,341,556.96	\$0.00	(\$42,317.28)	\$0.00	\$2,299,239.68
Total Cash From Financials							\$2,299,239.68

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Bank Reconciliation

Collateralization of Cash

Total Bank Balance	\$2,341,556.96
FDIC Insurance	\$250,000.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$2,091,556.96
Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured	\$2,341,556.96

Investments and Collateralization of Investments

Investments From Financials	\$0.00
Market Value as of Fiscal Year End Date	\$0.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$0.00

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Employee and Retiree Benefits

Total Number

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
9	12	0	0

Number Receiving Benefits

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	\$60,197.00	7	6		
Police Retirement					
Fire Retirement					
Local Pension Fund					
Social Security	\$50,163.35	9	12		
Worker's Compensation					
Life Insurance					
Unemployment Insurance	\$5,507.49	9	12		
Disability Insurance	\$1,176.25	9	12		
Hospital, Medical and Dental Insurance	\$80,514.13	9	0		
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other					
Total Employee Benefits Paid	\$197,558.22				